APPLICATION FOR GRANT

If the District applies to obtain money from any privately sponsored source and if any of the money will pay part or all of any employee's salary, the District must also apply for any legally available funds to pay state contributions to the retirement system as set out in Government Code 825.404 and to pay the state contribution to the group insurance program for retired school employees as set out in Insurance Code 1575, Subchapter E.

When the District receives funds to pay for state contributions for retirement and insurance pursuant to this application, it shall immediately send such funds to the retirement system for deposit in the state contribution account. The District shall report monthly to the system, in a form it prescribes, the names of each employee paid in whole or in part from a grant, the source of the grant, the amount of the employee's salary paid from the grant, the amount of money provided for state contributions for the employee by the grant, and such other information as the retirement system deems necessary.

The District shall comply with applicable rules governing examination of its records by the Teacher Retirement System.

Gov't Code 825.406(b), (c); Insurance Code 1575, Subch. F

USE OF FUNDS

All bequests of property for the benefit of the public schools shall, when not otherwise directed by the grantor, vest the property in the Board. Funds or other property donated, or the income therefrom, may be expended:

1. For any purpose designated by the donor that is in keeping with the lawful purposes of the schools that are to benefit from the donation; or

2. For any legal purpose if the donor designated no specific purpose.

Education Code 11.156

FINANCIAL STATEMENT

All gifts or bequests shall be included among the total receipts of the District which are reported in the annual financial statement.
Local Gov't Code 140.005