ACCOUNTING ACTIVITY FUNDS MANAGEMENT

CFD (LEGAL)

Discretionary Funds

The District shall adopt a policy governing the expenditure of local funds from vending machines, rentals, gate receipts, or other local sources of revenue over which the District has direct control.

A policy under this section must:

- Require discretionary expenditures of local funds to be related to the District's educational purpose and provide a commensurate benefit to the District or its students; and
- 2. Meet the standards of Section 52, Article III, Texas Constitution, regarding expenditure of public funds.

Education Code 44.908

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UPDATE 86 CFD(LEGAL)-P