PURCHASING AND ACQUISITION FINANCING PERSONAL PROPERTY PURCHASES

CHH (LEGAL)

Definitions

For purposes of this policy, "contract" means an agreement entered under the authority of Local Government Code 271.001 and following (Public Property Finance Act), but does not mean a contract solely for the construction of improvements to real property.

For purposes of this policy, "personal property" includes appliances, equipment, facilities, and furnishings, or an interest in personal property, whether movable or fixed, considered by the Board to be necessary, useful, or appropriate to one or more purposes of the District. The term includes all materials and labor incident to the installation of that personal property. The term includes electricity. The term does not include real property.

Local Gov't Code 271.003(2), (8)

Authority

The Board may execute, perform, and make payments under a contract with any person for the use or the purchase or other acquisition of any personal property, or the financing thereof, in accordance with the requirements prescribed by law.

The Board may contract under authority of Local Government Code Section 271.005 for materials and labor incident to the installation of personal property.

Local Gov't Code 271.005

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