The District shall adopt a policy governing the expenditure of local funds from vending machines, rentals, gate receipts, or other local sources of revenue over which the District has direct control.

A policy under this section must:

1. Require discretionary expenditures of local funds to be related to the District’s educational purpose and provide a commensurate benefit to the District or its students; and

2. Meet the standards of Section 52, Article III, Texas Constitution, regarding expenditure of public funds.

*Education Code 44.908*