

Purpose	The District's administration shall develop a regulation that represents the District's Debt Management Policy. The purpose of the District's Debt Management Policy shall be to establish and maintain well-defined debt management guidelines for the issuance and management of debt payable from the Interest and Sinking Fund.
Objective	<p>The District's debt management policy shall incorporate prudent debt management practices that:</p> <ol style="list-style-type: none">1. Maintain the District's financial stability.2. Provide debt management flexibility.3. Preserve public trust.4. Minimize costs to taxpayers.5. Minimize borrowing costs.6. Preserve access to capital markets.7. Demonstrate administrative oversight of debt programs to credit rating agencies and taxpayers.
Guidelines	<p>The Debt Management Policy shall establish guidelines [see CCA(REGULATION)] for the use, management and issuance of debt obligations, including but not limited to:</p> <ol style="list-style-type: none">1. Allowable purposes for the issuance of debt.2. Guidelines for the repayment of debt obligations.3. Composition of debt portfolio and debt strategies.4. Guidelines for refunding debt obligations.5. Method of sale to be utilized.6. Credit ratings and use of credit enhancement.7. Selection of consultants, underwriters and remarketing agents.8. Investment of debt proceeds.9. Compliance with Federal Arbitrage Rebate Regulations.10. Compliance with continuing disclosure requirements.
Compliance with Law and Sound Management Requirements	The District shall structure and manage its debt in compliance with all federal, state and local requirements and manage its debt in compliance with governmental and industry recommended debt management practices.