

Resolution of the Board Regarding Review of the Investment Program

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of _____ School District to (a) review the District's investment policy and investment strategies [set forth in CDA(LOCAL)] not less than annually and (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year _____ – _____ (*current year*) has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the District's investment policy for fiscal year _____ – _____ (*current year*) includes (*choose one of the following to complete this sentence*)

no changes from the District's investment policy for fiscal year _____ – _____ (*previous year*).

OR

the following changes from the District's investment policy for fiscal year _____ – _____ (*previous year*):

- 1.
- 2.
- 3.

NOW THEREFORE BE IT RESOLVED that the Board of Trustees of _____ School District has reviewed the District's investment policy, and hereby adopts the policy for fiscal year _____ – _____ (*current year*) in compliance with the Public Funds Investment Act.

Adopted this _____ (*date*) day of _____ (*month*), _____ (*year*), by the Board of Trustees.

President _____

Secretary _____