

Retail Stores

A retail store that is owned or operated by an institution of higher education, including a college district, may not enter into a transaction for the sale or lease of goods or services in which the institution extends the credit of the state to the obligor.

This prohibition does not apply to an extension of credit to a student for the purchase of books or other educational supplies if the credit may be offset against undistributed grant or loan funds that are held by the institution for the student or that the institution is entitled to receive on behalf of the student. The institution may not withhold grant or loan funds to require the student to purchase books or educational supplies from a store that it owns or operates.

Education Code 51.929

**Center for
Technology Transfer**

In accordance with Education Code Chapter 153, an institution of higher education, including a college district, subject to approval by its governing board, is authorized to establish centers to manage, transfer, market, or otherwise commercialize technology owned by it or in which it owns an interest. Each center shall be administered within an institution of higher education. Centers may provide services to multiple institutions of higher education. An institution of higher education may contract with a center under the control of a governing board other than its own. *Education Code 153.001*